

Kentucky Class Notes

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859.252.NOTE

**HIS 105 Whitlock
Fall 2009
Test 1**

History 105 – Whitlock

Day 1: Thursday, August 27, 2009

Discussed the syllabus

- Attendance
 - Counts for 10% of course grade, no attendance will be taken in Tuesday/Thursday lectures, but is required for recitation sections. Miss over three recitation section meetings and lose participation points, miss six or more and you will receive an automatic failure of the course.
- Pop Quizzes/Map Quiz
 - Counts for 10% of course grade. Minimum of five given throughout the semester. They will consist of 5 short-answer questions.
 - The Map Quiz will count for 10% of course grade and will be given during recitation meetings. Must identify crucial places in Europe's development.
- In-Class Paragraphs
 - Counts for 10% of course grade. Minimum of one written notebook page over specified readings required for recitation sections. These paragraphs will be open-note so be sure to take notes when reading the book.
- Analytical Paper
 - Counts for 15% of course grade. Will be four to five pages typed. It is important to turn them in on time. For every day past the one day grade will be dropped on the paper.
- Exams
 - Each individual test will count for 15% of course grade, so 45% combined. There will be three throughout the semester, the third being the final. Must have a blue book to complete the exams properly and receive credit. Must use an ink pen.

*Class was released early due to the room being extremely hot.

Day 2: Tuesday, September 1, 2009

Identification of this Lecture

- **MERCANTILISM 1500S – 1700S**
- **CAPITALISM 1700S – 1800S**
- **THE MERCANTILISM**
- **QUEEN ELIZABETH I 1533 – 1603**
- **SIR FRANCES DRAKE**

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- **COMMERCIAL REVOLUTION 1500S – 1600S**
- **JOINT-STOCK COMPANY**
- **CHARTERED COMPANY**
- **BRITISH EAST INDIA COMPANY 1600**
- **DUTCH EAST INDIA COMPANY 1602**
- **MONOPOLY**
- **MISSISSIPPI COMPANY**
- **SOUTH SEA BUBBLE**
- **JOHN LAW**
- **OLD COLONIALISM**
- **NEW COLONIALISM**
- **NEW AMSTERDAM**

Lecture Notes

- Lecture does NOT follow assigned Weber text verbatim but correlates to it.

Bank Run

- Occurred commonly during the Great Depression
- People flocked to the banks, demanding that they get all their savings from the bank at one time.
- Banks didn't have enough money to pass out to everyone so people got upset

CAPITALISM

- The U.S.A.'s current method of running society
- Based on free enterprise
- Light governmental intervention and an unlimited amount of money possession

MERCANTILISM

- During the time of Mercantilism money was made of precious metals (gold and silver) in coin form. No paper currency existed.
- Stayed popular until the late 1500s
- This was a bad method of running society because there was a limit to the amount of precious metal in the world, causing a limit to exist on how much money one sole person could possess
- Caused conflict among governments because they vied for the top rank of possessing the most money.